

Press release

EVISO LAUNCHES CORTEX PORTAL

The capacity to handle requests for technical variations in energy supply increases to over 5,000 files per month

Saluzzo (CN), 24 May 2021 – eVISO, the owner of an artificial intelligence platform that creates value on the market of physical commodities with actual delivery, announces that it has started the deployment of the **CORTEX digital** platform, enabling eVISO to scale up its "capacity" of managing ancillary files in the electricity market from the current 500 per month to over 5,000 per month.

After the surge in the number of PODs entrusted to eVISO's management - which grew by over 52,898 units in the first five months of 2021 - and following the sharp rise in the number of **RESELLERS** served by eVISO, which moved from 10 in June 2020 to 32 in April 2021 (+220%), eVISO's growth and business scalability continues in line with the statements made at the time of the IPO in December 2020. Indeed, the eVISO platform is scaling up its capacity to provide services to RESELLERS with the release of the **CORTEX portal**, a data platform accessible both machine to machine (API) and via the web; it enables RESELLERS, in self-service mode, to modify and reconstruct in real time the evolution of the technical and legal conditions of each single point of supply.

Thanks to the platform, which took more than 2,000 hours to develop, RESELLERS will need less time to manage applications thanks to the introduction of the self-service mode, accessible 24/7.

The RESELLERS selling directly interface with eVISO both for the supply of energy and to submit requests received from their customers, which concern technical changes in supply, such as power changes, activations, disconnections. Up-to-date information is essential to serve the customer, also considering that the bill changes according to the characteristics of the meter and the supply.

Gianfranco Sorasio, CEO of eVISO, explained the reasons behind the setup of the platform: "Users are extremely active in asking for adjustments to their meter supply conditions, for example to connect new photovoltaic systems and new machinery, and to expand industrial production lines. In 2019 in Italy (ARERA 2020 Survey), low voltage users alone requested, among the various options: 1.4 million activations; 927,000 disconnections; 1.4 million reactivations for arrears and other instances for a total of 4.5 million requests. For eVISO, the speed with which requests are handled is a source of competitive advantage for both direct users and RESELLERS".

Carlo Cigna, director of Algo Intelligence eVISO, added: "eVISO is the node that connects the world of RESELLERS to the world of distributors and CORTEX is the bridge, the platform that visualises, manages and optimises interactions to allow the end consumer to make use of

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supply and services when and how they are needed, in speed and transparency. We have seized the opportunity from the market, bringing algorithmic efficiency to this segment of the electricity system where it was missing: this is CORTEX".

Denny Terreno, coordinator of the operational project with an international development team, concluded: "After the first release of the platform built with the microservices architecture, CORTEX will be managed in continuous delivery mode, another step ahead prompted by the need to keep up with industry regulations and to release implementations without service interruptions. This is thanks to the three environments in which it is developed, i.e. Test, Staging and Operational, which work seamlessly, and to the use of the DevOps methodology that allows for a more flexible but also more controllable development and release process".

This press release is available at the Company's registered offices and in the Investor Relations section of its website at <u>www.eviso.it</u>. Moreover, for disclosure of regulated information, the Company will rely on the eMarket SDIR circuit managed by Spafid Connect S.p.A., with registered offices at Foro Buonaparte 10, Milan.

About eVISO

eVISO is an artificial intelligence platform that creates value on the market of physical commodities with actual delivery, characterized by a specified and mandatory delivery date. The Company, with its main office in Saluzzo (CN), s scaling its platform from the energy sector to other segments, channels and commodities. In the energy segment, eVISO supplies electricity throughout Italy, both through the direct channel and by providing services and products to other electricity market players. In the direct channel, EVISO specialises in serving small and medium-sized businesses (SMEs), farms, shops and restaurants in Low and Medium Voltage. In the indirect channel, eVISO provides services and technology to more than 32 competitors with tens of thousands of users under management. Coverage is nationwide with energy supply available across all Italian regions. In addition to buying and selling commodities, the Company also provides A.I. services. With this aim, eVISO internally developed and made available to all industry players an artificial intelligence engine that is able to identify and quantify nested operating costs and support corporate management control: Nestore[®]. For further information: <u>https://www.eviso.it/</u>

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