



## Press release

### eVISO REACHES "BILLING SUPREMACY" ON THE ELECTRICITY MARKET

#### "BILLING3.OAAS", THE ENGINE WITH SUPERIOR BILLING CAPACITY, HAS BEEN RELEASED TO THE ENTIRE ITALIAN CONSUMER BASE

**Saluzzo (CN), 7 June 2021** – eVISO - *the owner of an artificial intelligence platform that creates value on the market of physical commodities with actual delivery* – announces that it has started the deployment of the digital engine **BILLING3.OAAS** that will enable eVISO to scale up its electricity billing computation "capacity" in the Italian market from the current 200,000 bills per month to **over 36 million bills per month**.

After the surge in the number of **PODs** entrusted to eVISO's management - which grew by over 52,898 units in the first five months of 2021 - and following the release of the **CORTEX** portal, enabling eVISO to scale up its "capacity" for managing ancillary files on the electricity market from the current 500 per month to over 5,000 per month, the growth and scalability of the business continues in line with the statements made at the IPO in December 2020. Indeed, the eVISO platform is scaling up its production capacity with the release of **BILLING3.OAAS**, a digital engine that increases the "capacity" for calculating and issuing electricity bills from the current 200,000 per month to over **36 million** per month, thus far exceeding the threshold of 4.5 million per month announced at the IPO.

In Italy in 2019 (Retail ARERA survey), around 208 million bills were issued for households and other low-voltage accounts. With a monthly capacity of more than 36 million bills, the **BILLING3.OAAS** engine is capable of calculating the entire Italian utility bills in 110 hours and with four commercial workstations.

Thanks to **BILLING3.OAAS**, eVISO will be able to offer, both to resellers and to leading national players, a range of digital services related to billing data, such as: i) supply check and reclassification services; ii) business intelligence and charge check services; iii) data driven pricing services; iv) billing parameter calculation services.

Tracking every piece of information produced by the billing engines is essential to ensure data traceability and replicability. In a dynamic context such as billing – with frequent regulatory updates of charges, components, calculation methods and information display methods – eVISO has decided to track the data with techniques different from the normal data warehousing methodologies, which are viewed as too stiff. **BILLING3.OAAS** uses a hybrid architecture that on the one hand allows for development flexibility (following the approach used by Facebook with the adoption of noSQL data structures) and on the other hand maintains the strictness required in the accounting field (using SQL data structures).

The platform, which took more than 2,460 hours to develop, has a modular architecture to adapt quickly to new contexts and market demands, and is flexible enough to operate on commodities other than electricity.

**eVISO** S.p.A.

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**Gianfranco Sorasio, CEO of eVISO**, explained the potential of the platform as follows: "The bill calculation process in the electricity sector can be compared to the "final delivery" process in e-commerce because the bill is the final moment of contact between the customer's request and the supplier's delivery. Thanks to the **BILLING3.OAAS** engine, eVISO can calculate the bill data of all the users of the Italian electricity market every month and in just a few hours. Thanks to the machine to machine (API) access option, operators and authorities will be able to calculate and upload to the system the bills of the users under their jurisdiction in a fast, scalable and competitive way".

**Carlo Cigna**, the director of Algo Intelligence eVISO, added: "The **BILLING3.OAAS** engine is a **widespread and continuous** system for collecting essential resources, and is part of an articulated and interconnected line with all business processes and departments. If until yesterday a large number of tools and processes were contained in a single machine, evolution has led us to a **modular construction**: this will enable us to use single parts of code and add new modules in the future as needed, without burdening the ecosystem. This is a response to the need for scalability seen both in terms of numbers but also as flexibility, integration and innovation".

**Daniele Giavarra** coordinated the team of developers who worked on the operational project: "Building on our multiyear experience in the billing process, we redesigned the entire system from the ground up, integrating and applying the best technologies and programming techniques; it was a great challenge that translated into an initial result that was already at a much higher level than the previous code. We are satisfied: as requested, the code is designed to be fast in performing calculations, accurate, flexible and integrable in the eVISO service ecosystem".

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This press release is available at the Company's registered offices and in the Investor Relations section of its website at [www.eviso.it](http://www.eviso.it). Moreover, for disclosure of regulated information, the Company will rely on the eMarket SDIR circuit managed by Spafid Connect S.p.A., with registered offices at Foro Buonaparte 10, Milan.

#### **About eVISO**

eVISO is an artificial intelligence platform that creates value on the market of physical commodities with actual delivery, characterized by a specified and mandatory delivery date. The Company, with its main office in Saluzzo (CN), is scaling its platform from the energy sector to other segments, channels and commodities. In the energy segment, eVISO supplies electricity throughout Italy, both through the direct channel and by providing services and products to other electricity market players. In the direct channel, eVISO specialises in serving small and medium-sized businesses (SMEs), farms, shops and restaurants in Low and Medium Voltage. In the indirect channel, eVISO provides services and technology to more than 32 competitors with tens of thousands of users under management. Coverage is nationwide with energy supply available across all Italian regions. In addition to buying and selling commodities, the Company also provides A.I. services. With this aim, eVISO internally developed and made available to all industry players an artificial intelligence engine that is able to identify and quantify nested operating costs and support corporate management control: Nestore®. For further information: <https://www.eviso.it/>

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