



NON-AUDITED FINANCIAL RESULTS

1H 25-26: JULY 2025 – DECEMBER 2025

12th February 2026


eVISO DEDICATION TO SHAREHOLDERS


1H25-26: July 2025 – December 2025

28 meetings with investors and shareholders 

14 regulated press releases 

3 interviews 

70 institutional investors 

Shareholders from over 20 countries 
worldwide, including international pension funds
and small cap etfs



TODAY'S SPEAKERS



Gianfranco Sorasio

Founder, Chairman and CEO

- Harvard BS ALUMNI (OPM43) Ph.D. In Physics (Umea, Sweden) under L. Stenflo (Nobel Committee Chairman) Nuclear Engineer (PoliTo)
- Author of several scientific papers on supercomputers' numerical simulation
- 20+ years of experience in the Energy sector



Lucia Fracassi

CEO

- Harvard Business School, Advanced Management Program(AMP208 in 2025)
- Graduated with honors in Economics of Organization and Technological Innovation at the Catholic University of Piacenza and Master in Digital Transformation at IMD Losanna
- 25+ years experience in multinational Groups in high level roles (CFO, GM and CEO)



KPIs 1H 25-26



DRIVING MARKET MOMENTUM

POSITIVE DYNAMICS

Total **direct channel energy** +28% YoY (296 GWh)

- Commercial network channel +23% YoY (265 GWh)
- Agency channel +59% YoY (26 GWh)
- Retail channel +618% YoY (5 GWh)
- Digital Channel 50X YoY (0,4 GWh)

COMPETITIVE DYNAMICS

Electricity reseller channel -15% YoY (361 GWh vs 424 GWh)

due to the specific strategy aimed at focusing on higher margins and addressing regulatory changes (15-minute blocks, Picasso). What we see in these last months is a strong

SWITCH ON GROWTH AGAIN

Combined volumes of Reseller: 902 GWh (record)

MAIN INDICATORS 1H25-26

1/3

Comparison with 1H24-25: July 2024 – December 2024

REVENUES	PRELIMINARY GROSS MARGIN	TOTAL ENERGY (Electricity & Gas)	VOLUME OF ELECTRICITY	VOLUME OF GAS	NET FINANCIAL POSITION
155.8M€	10.0M€–10.8M€	669* GWh	583 GWh	85.0 GWh	9.5 M€
(8%)	(-6%) – +2%	+2%	(5%)	+105%	Cash positive

RESELLERS CLIENTS	DIRECT CLIENTS
373 GWh (12%) YoY	296 GWh +28% YoY
361 GWh (15%) YoY	222 GWh +16% YoY
11 GWh +2062% YoY	74 GWh +80% YoY

TOTAL ENERGY

ELECTRICITY

GAS

* Value calculated as the sum of the electricity delivered and the gas supplied, the latter converted into GWh according to the standard formula defined by ARERA.

MAIN INDICATORS 1H25-26

Comparison with 1H24-25: July 2024 – December 2024

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TOTAL COLLECTION POINT
202,482
(7%)

No. of RESELLER SERVED
102
13% of all operators in Italy

DIRECT CLIENTS
35,131 +29% YoY
28,328 +23% YoY
6,803 +63% YoY

RESELLERS CLIENTS
167,351 (12%) YoY
162,524 (14%) YoY
4,827 +3373% YoY

TOTAL ENERGY

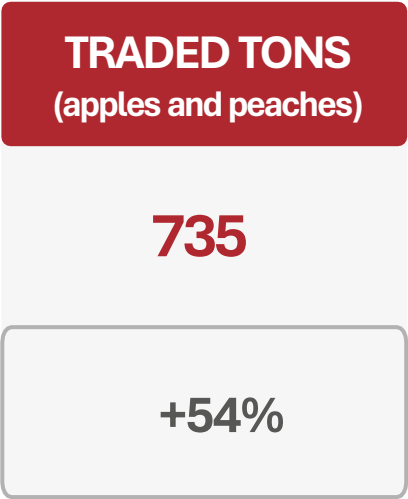
ELECTRICITY

GAS

MAIN INDICATORS 1H25-26

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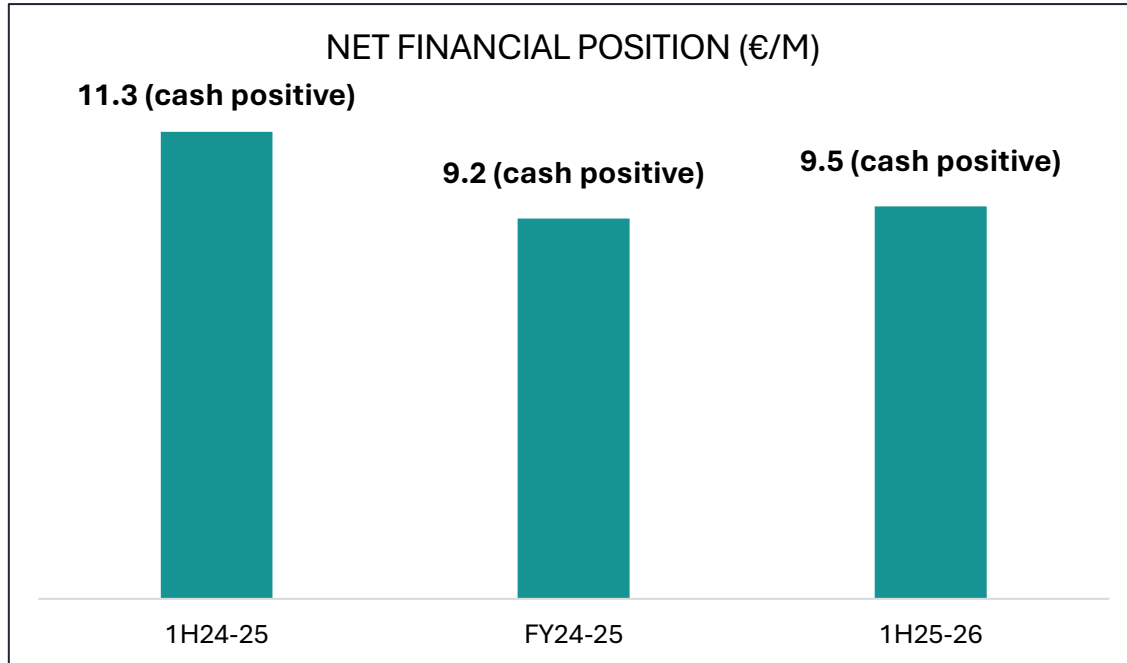
Fruit marketplace comparison with 1H24-25: July 2024 – December 2024



In October 2024 signed a partnership agreement with Seed Group, company of The Private Office of Sheikh Saeed bin Ahmed Al Maktoum, in order to scale the proprietary SMARTMELE platform globally, starting from the Gulf countries



NET FINANCIAL POSITION



The Net Financial Position is positive (cash) at Euro 9.5 million, compared to Euro 9.2 million at June 30, 2025, and Euro 11.3 million at December 31, 2024. A detailed bridge of the main changes will be prepared following the approval of the half-yearly financial report on March 25, 2026.

LAST NEWS



12th December 2025

eVISO reseller channel: gas volumes up 76% and power volumes up 3% in December compared to the previous month



15th January 2026

Agency channel: Supply points double in 6 months, reaching 2,077 pods in the power segment (+113%) and 873 pdrs in the gas segment (+134%) compared to fy 2024/2025



11th February 2026

eVISO: preliminary unaudited half-year results for the period July 2025 – December 2025



17th December 2025

Italian electricity market: the transition of energy purchase frequency from hourly to quarter-hourly reports a material deviation of more than 15 €/MWh ($\pm 15\%$) in the first month of application (October 2025)



22nd January 2026

eVISO Gas Segment: Combined volumes above 220 GWh (+80% YoY)

ELITE AND COMMITTED LEADERSHIP TEAM



João Wemans - Chief Digital Platform Officer

- Physics Engineer (Lisbon, Portugal) and Ph.D. in Ultra-high Power Laser Technology (Lisbon, Portugal)
- Collaboration with G. Mourou (Physics Nobel Prize in 2018)
- 10+ years experience in Energy



Carlo Cigna - Chief Technology Product Officer

- Certificate in: Quantitative Finance (Fitch), Nuclear Engineering (PoliTo)
- Executive Masters in: Innovation (HBS), Pricing (MIT), Algotrading (Oxford)
- 15+ years experience in Energy



Federica Berardi - Chief Financial Officer

- Executive MBA in Corporate Finance & Banking (Il Sole24Ore Business School) and Geography Degree (Torino)
- CFO of the year 2022 category EGM Company
- 10+ years experience in Energy



Giada Giangreco - Reseller Channel Director

- Foreign Languages and Literature Degree at University of Turin
- Specialized in after-sales department and processes with a strong focus on customer satisfaction
- 11 years experience in Energy

Sergio Amorini - Business Development Director

- Nuclear Engineer (PoliTo); Master in Plasma Physics (Lisbon, Portugal); Master in Relationship Management & Executive Master in Digital Transformation & Business Strategy (Il Sole24Ore Business School)
- 9+ years experience in Energy



Elisa Argenta - Marketing & Brand Director

- 10+ years of experience in brand growth and performance across international markets
- Background in Design (IUAV) and a Master's in Business Strategy (Il Sole 24 Ore)
- Focused on digital innovation, customer experience, and integrated touchpoint optimization



Clara Ghigo - Director of After-Sales Technical and Engineering Services

- Civil engineering degree (PoliTo)
- Specialized in after-sales service, with a strong focus on increasing customer satisfaction and its retention
- 7+ years experience in Energy



Davide Debernardi - HR Director - People & Culture

- Graduated at San Raffaele University (Milan); Master in Philosophical Counseling and Existential Anthropology (Rome) and in HR Management (24ORE Business School)
- Specialized in training, organizational development, corporate culture, and HR management
- 7+ years' experience in talent development and empowerment

Next events

25th March 2026

Approval of 1H 25-26 financial report as of December 31, 2025

For more information: www.eviso.ai